





Opening of Healing Clinic

March 2017 - Kalipay opened its very own healing clinic. The clinic takes care of the psychological needs of the children in both Haven Home and Recovered Treasures. Kalipay has one full time psychologist that does the assessment and recommendations for the children.

Partnership with UST Angelicum

May 12, 2018 - Kalipay Negrense Foundation has started the REAP program of UST - Angelicum. REAP, which stands for Re-entry Education Agenda for the Poor, was established by Angelicum College. Through this partnership with UST Angelicum College, 65 children in Kalipay are being provided access to quality Dominican education.



Kalipay Learning Center

May 7, 2016 - Kalipay Learning Center is an educational facility within the compound of Recovered Treasures. It offers academic programs from Kindergarten to Junior High School to children of Kalipay Negrense Foundation. It was inaugurated in an intimate ceremony with the donors (Rosario Ortoll and Jorge Ortoll), supporters and friends. The event included the unveiling of a marker stating that the school was built in memory of the mother of the donors, Concepcion Z. Ortoll.



Heaven Sent

September 12, 2014 - Kalipay opened its doors to angels after seeing the urgent need to rescue babies. This is in line with the vision to give every child the opportunity to live in a caring and safe environment, to start right from the very first stage of life.



Recovered Treasures and Haven

August 22, 2011 - Christ Central Ministries of the Philippines Inc. through its President, Threasa M. Hysell, turned over the operation and management of Recovered Treasures to Kalipay Negrense Foundation Inc.

Sept 5, 2011 - Haven Christian Ministries, Visayas, Inc. turned over the operations and management of Haven Home to Kalipay.



Hope Alberto Balcells Village

A total of 29 houses, six classrooms, and a community clinic were built in honor of Alberto Balcells through the effort of Anna Balcells in partnership with Gawad Kalinga in Barangay Kabatangan in Talisay City.



History

2018

2017

2016

2015

2014

2013

2012

2011

2010

2009

2008

2007

2006



PCNC Accreditation

February 26, 2016 - Kalipay was granted accreditation by the Philippine Council for NGO Certification (PCNC) after careful scrutiny and verification as to its compliance with the standards of good governance, management and accountability. Only those NGOs certified by PCNC would receive the status of donee institution, and donations to these certified donee institutions can be deducted from the donor's income tax.



Kalipay Village

In November 2013 when typhoon Haiyan hit the Philippines, it claimed thousands of lives and displaced even more - without homes, and means of survival. To date, 270 residents of Lakawon Island, Cadiz City have been provided new homes and new means of livelihood through the efforts of Kalipay and partner organizations such as the International Labour Organization, the local government unit, Gawad Kalinga and Tear Fund Foundation.



DSWD License and Registration

July 7, 2010 - Kalipay formally received its Certificate of Registration and License to Operate from the Department of Social Welfare and Development during the ABSNET-Negros quarterly meeting held in Nature's Village, Talisay.



Founding of Kalipay

June 28, 2007 - Kalipay was registered and approved by the Securities and Exchange Commission with the following incorporators and Board of Trustees: Anna Balcells (President), John Gayoso (Vice President), Sylvia Campos (Corporate Secretary), Eloisa Jison (Treasurer), Elaine Eleazar (Trustee), Belinda Tanpinco (Trustee) and Atty. Jose Torres (Trustee).

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ANNUAL REPORT
2018

Kalipay Negrense Foundation, Inc. is a non-profit foundation working for the causes of disadvantaged children - the homeless, abandoned, neglected, malnourished, physically and sexually abused, victims of child labor and trafficking, foundlings. Kalipay hopes to break the cycle of hopelessness in the children's lives by introducing them to education, providing shelter, health care and counseling.

Our Mission

We provide fun, healthy, loving homes and support communities where children are empowered and their needs and rights are protected.

Our Vision

A world where children enjoy their right to a brighter tomorrow.

Core Values

No child should be on the streets.

No child should be hungry.

No child should be denied education.

No child should be subjected to violence.

Goals

- Deliver wholistic services that promote caring, healing and teaching to Kalipay beneficiaries.
- Develop empowered children with good moral values who will become independent, productive, socially responsible adults.
- Nurture a culture of excellence and fellowship among staff, volunteers, management and the board of trustees in the performance of their duties.
- Achieve a financially stable Kalipay.
- Transform every member of society into a children's rights champion.



Kalipay kids enjoying play time in Recovered Treasures, A Kalipay Home, in Bago City.

Message from the President

Dear Friends,

The entire Kalipay family is pleased to share that 2018 came out to be very productive and rewarding despite all the adversities. For years we have been rescuing children out of horrifying incidents of abuse and, as expected, in 2018 the number of children we rescued went up again, as it has been increasing every single year. It would seem, the more we help, the more children need saving. We could have easily lost hope, but we cannot let another life live in despair just because our budgets are limited. And so, we run to you, we cry to you, and we continue to hope that child abuse of all sorts will be ended, sooner than later.

Our children are living testimonies of miracles. Every day we witness how disadvantaged children are showered with love and care by our conscientious and dedicated team. The Board of Trustees, home managers, home parents, social workers, psychologists, and staff are selflessly working to help these broken children arise out of their worst nightmares.

Every story written in this annual report reflects a moment of unwavering and devoted kindness; reminding and giving us hope of positive change, not only for the children but for the whole community, here and abroad. The 29 volunteers we had this year from Spain, Germany, France, Sweden, Australia, Argentina, Switzerland, South Africa, and the Philippines are proof of the help and support we received from around the world. At the apex of that list are the countless generous corporations, groups, and individuals, like yourselves, who patiently and diligently expressed concern and love for the children of Kalipay. Your gifts of means and sustenance, knowledge and clothing, laughter and hugs allowed our children to go over humps of an oftentimes cruel existence. And they give us good reason to carry on with our noble mission. From the bottom of my heart, "madamo nga salamat"—thank you very much.

Finally, as Kalipay affirms its advocacy towards protecting the rights of disadvantaged children, may I invite you once again to be a part of our journey in 2019. Our children need you.



ANNA C. BALCELLS
Founder and President
Kalipay Negrense Foundation, Inc.



Board of Trustees



Anna C. Balcells
Founder and President



Ginnette Y. Dumancas
Vice President



John I. Gayoso
Treasurer



Gigi M. Campos
Corporate Secretary



Alan S. Gensoli
Trustee



Dr. Ana Macasa-Sanson
Trustee



Belinda U. Tanpinco
Trustee



Atty. Juliana B. Carbon
Trustee



Cookie A. Montenegro
Trustee

Admin Team

Meliton E. Sillador Jr.
Executive Director

Ligaya C. Abelarde
Admin and Finance Manager

Aileen Joy F. Pelongco
Communications Manager

Adelita C. Lemay
Head of Social Services

Swenly Coleen V. Sotelo
Development Officer

Divina D. Castellano
Admin/Finance Assistant

Cris B. Pulmones
Admin Assistant



Admin Team

Admin Team



Recovered Treasures Home



Haven Home

Home Management Team

Recovered Treasures Home

Johanna C. Daroy
Rey Ablero
Home Managers

Social Workers:
Gelime A. Lumawag
Reshelle Aringa
Rosie Jane Britanico
Clarence L. Padillo

Teachers:
Jed Garlin M. Ambong
Josephine C. Aquino
Mayette S. Mijares
Joenabelle B. Porden
Cheryl P. Tuazon
Mensis Panizales

Senior Home Parents:
Nemia N. Milendez
Joel C. Arabelo

Home Parents:
Cecilia R. Delgado
Charmaine Javelona
Jenely P. Kilitar
Lovelyn R. Pangcobilia
Franklin C. Pastor
Gregory B. Balasabas
Erwin F. Villa
Santos R. Nemis, Jr.
Alma Siason
Rudy Malijan
Cecil Maravilla
Nancy Cagalawan
Mellon Militar

Cooks:
Regie S. Plomeda
Myrna F. Taparano

Laundrywoman
Hilda T. Dolvio

Drivers
Gerald E. Perez
Felipe Cabugason

Haven Home

Jade Limsiaco
Home Manager

Psychologist
Isabel Victoria L. Coscoluella

Social Worker:
Michelle Belleza

Early Childhood Educator
Ma. Donna Buison-Barros

Senior Home Parent
Jenelie S. Juros

Home Parents:
Shareen T. Morales
Jenrel Palpara
Lagrimas Prado
Roxan D. Puyong
Mary Jean N. Vislenio
Kristel V. Deruvio
Mary Ana Mae Namia

Jogie Mabag
Aireen Palencia
May Ann Lumawag

Cook:
Evelyn N. Caballero

Driver/Maintenance:
Jonathan C. Tuazon

Programs

Recovered Treasures Home

Recovered Treasures Home is a residential care facility that caters to children ranging from ages four years old and above. The home is located in Bago City. The home staff implements the basic components of residential care namely home life, medical and dental, social services, and education.



Kalipay Learning Center

Kalipay Learning Center is located at Recovered Treasures in Bago City. Through its partnership with UST - Angelicum College, it adopts the UST – Angelicum College Reentry Education Agenda for the Poor curriculum. This program makes use of a modular approach for learners studying and learning at their own pace.



Haven Home

Haven Home serves as the home for newly rescued children between zero to six years old. Haven Home also provides the fundamental components to assist every child with his or her specific needs which also includes early childhood education.



Independent Living Program (ILP)

This program caters to Kalipay's young adults, those who graduated from high school, now ready to proceed to higher education (Senior High or College). They are prepared for reintegration to society and independent living.

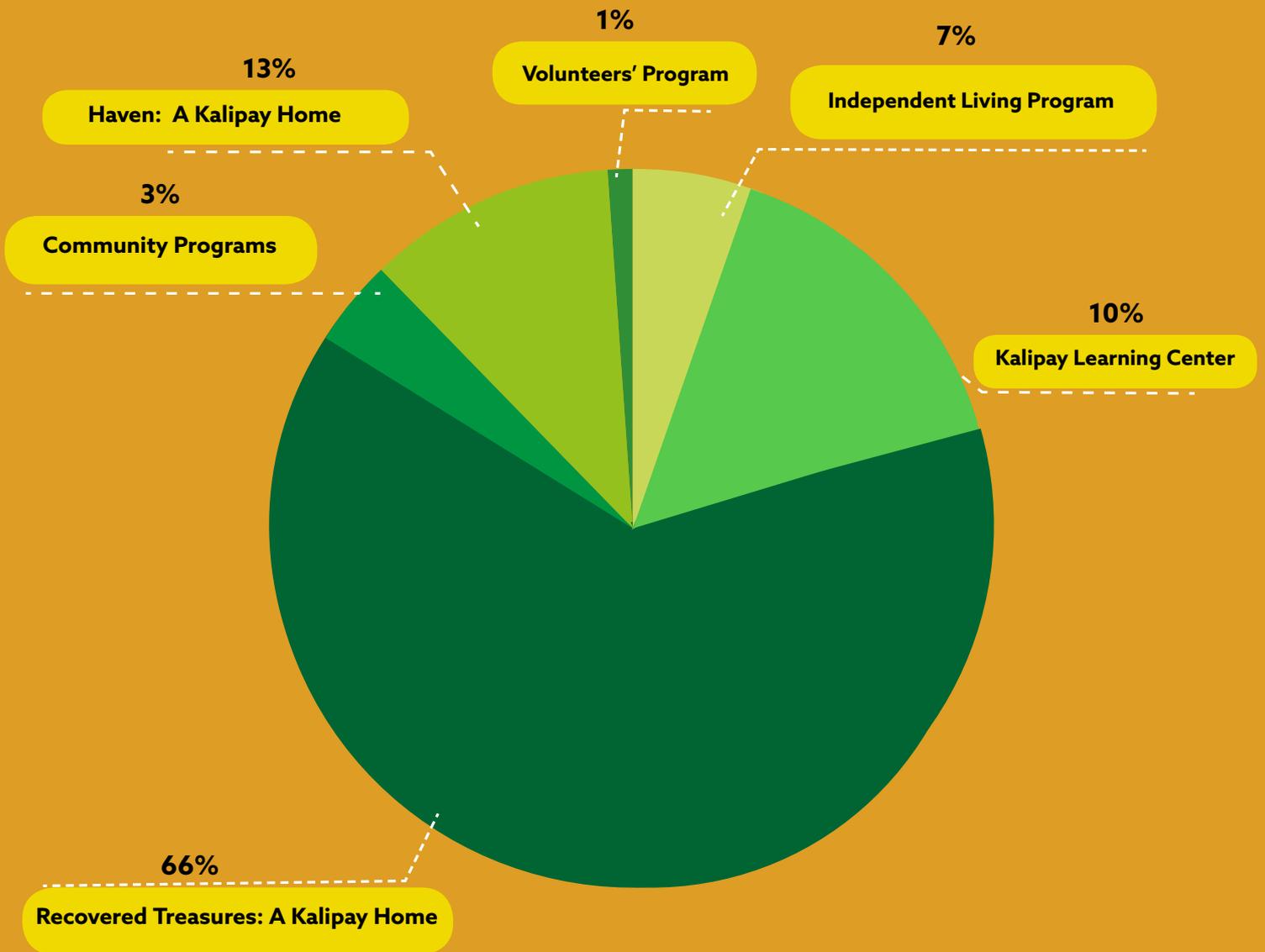


Volunteers Program

Volunteers are seen as local and international partners in Kalipay's vision of providing for the needs of disadvantaged children and protecting their rights. The services that they render create a good impact on the development of the children and they, in turn, are given unique, life-changing experiences.



Fund Utilization



TOTAL PROGRAM EXPENSE:

P 16,487,692

Recovered Treasures Home

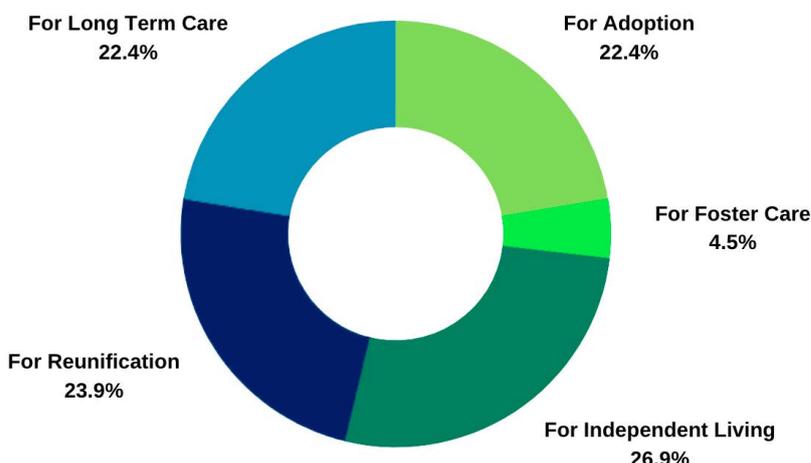


Recovered Treasures is a children's residential home located in a tranquil area in Bago City, province of Negros Occidental. "RT", as it is warmly called, houses kids aged from 6 to 20 years, rescued from sexual and physical abuse, abandonment, malnourishment, child trafficking, child labor, cyber pornography, and those who have been orphaned.

Here, the survivors of traumatic pasts are nourished and developed in the hope of restoring them to their rightful place as productive citizens of the land, along the way enjoying their rights as children, and empowered to attain a better life.

The children grow in a home-like setting where devoted and hardworking home parents take care of them 24/7, complemented with home managers, resident psychologist, a team of social workers, home staff, and security guards who ensure their safety and security. A critical aspect of a child's holistic development is education. Inside RT, one finds Kalipay Learning Center.

With RT's upcoming restoration and repair, Kalipay will be ready to rescue, nurture, and protect more disadvantaged children.



Recovered Treasures Activities



Solenn Heussaff visits Recovered Treasures.



Recovered Treasures kids participating in Zumba exercises.



The little ones enjoying play time in Recovered Treasures.



Kalipay kids and volunteers playing soccer during the volunteers' sportsfest.



Kuh Ledesma giving an inspirational message to our children in Recovered Treasures.



RT kids performing a special dance number for guests.



Our children with home parent, Nanay Nemia, unboxing donations.

Kalipay Learning Center



In August 2018, our Kalipay children have adopted the Re-Entry Education Agenda for the Poor or REAP educational system in partnership with the University of Santo Tomas – Angelicum College. It was originally called “Home Study Program for the Poor.”

REAP was created with the vision of helping those who are not able to utilize the traditional learning system. It caters to out-of-school children, youth, and adults who are motivated towards completing their primary and secondary education.

This program makes use of a modular approach so that learners may work at their own pace.

This kind of educational system is greatly appreciated by our Kalipay children since REAP is non-conventional; learners can move between

levels at their own pace so long as they meet the requirements and show mastery of the modules. Progress and mastery are measured through achievement tests.

For Academic Year 2018-2019, we had 65 students who were enrolled in REAP's - University of Santo Tomas - Angelicum College Kalipay Learning Center.

Under the REAP Program, with emphasis on learning, students can complete their basic education without the need to attend class regularly. It observes and follows to the non-graded system of UST Angelicum with its eleven continuous years of schooling.



Kalipay Learning Center Activities



Kalipay partners with UST Angelicum College to launch REAP for Kalipay Learning Center.

(L-R) Kalipay Executive Director Mhel Sillador, Jr., UST-Angelicum President Rev. Fr. Ferdinand L. Bautista, O.P., Kalipay Founder and President Anna C. Balcells, UST - Angelicum Director of Spiritual Affairs Rev. Fr. Raymund Fernando P. Jose, O.P., and Principal Irene Gopez.



Kalipay Home Manager Johanna and Teacher Cheryl, conducting a lesson about children's rights.



Kalipay kids listening to children's rights discussion.



Kalipay teachers attending seminar about REAP program with partner UST Angelicum.



Kalipay kids during a group activity conducted by Teacher Josephine.



Haven Home

HAVEN HOME, located in Bacolod City, is our shelter for the newly rescued children from infants to six years old. We provide the fundamental components of care and education to assist every child in their development.

Haven Home is the sanctuary of our children aged zero to six years old.

It is where they spend their formative years in the loving care of our home staff. Most of them are victims of sexual and physical abuse, neglect, abandonment, homelessness, malnourishment, child labor and trafficking, and cyberpornography.

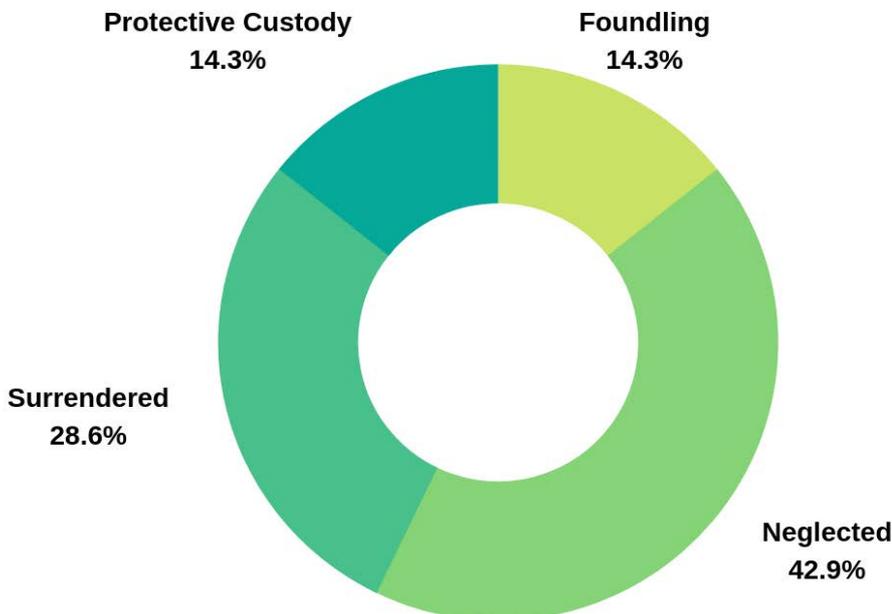


The young kids at Haven Home are categorized into two: Infants up to two years of age are called Heaven Sent. Kids aged three to six are called Bundles of Joy.

Their stay at Haven Home is usually short, but it varies depending on the case assessment and evaluation of social workers.

Moreover, a child is transferred to Recovered Treasures upon reaching six. There, formal education is afforded through Kalipay Learning Center.

At present, Haven Home has 26 residents, 18 for both Heaven Sent and Bundles of Joy, and 14 Independent Living children.



Haven Home activities



Haven Home kids exposure trip to Chamber Fire Brigade.



Haven Home kids during an art class.



The little ones and Teacher Donna playing with building blocks.



Dental Mission in Haven Home.



Haven Home kids demonstrating proper dental care.

Independent Living Program



Our hope for our Kalipay children is for them to grow into self-sufficient adults who live a fulfilling life, reaching for their own dreams while contributing positively to society.

studies and prepare themselves for reintegration into society as responsible and productive citizens.

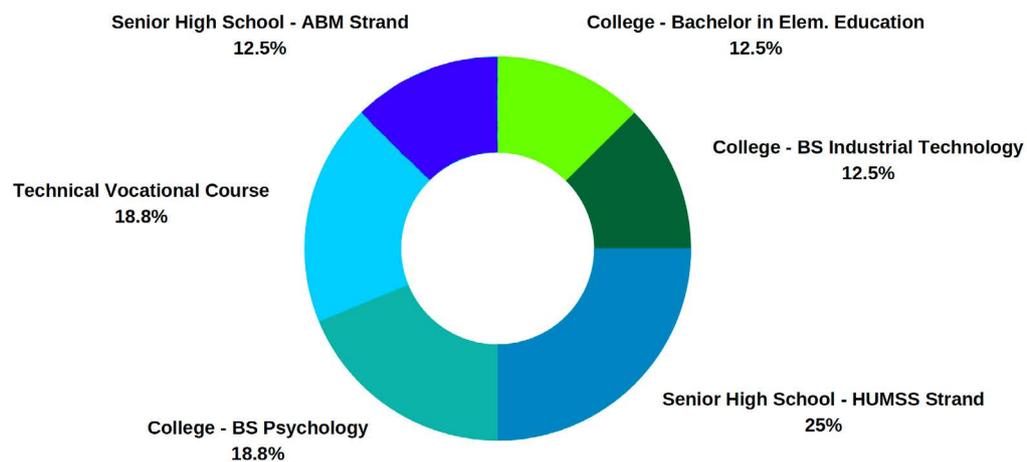
This year, the home welcomed two new beneficiaries. Two Independent Living children also graduated with Bachelor's degrees.



Art Class with Independent Living kids.

With this in view, we support the young adults under our care to pursue senior high school and college through the Independent Living Program.

These young adults stay at Haven Home as they pursue their





Joenabelle Porden

Joenabelle or Bubbles as we fondly call her, was left in the care of Kalipay because of extreme poverty.

She had a disruptive life when she was younger and has spent going to and fro from Iloilo City where her family originated.

Despite having to deal with her family's separation, Bubbles was determined to finish her studies.

Bubbles graduated at the University of Negros Occidental with a degree of Bachelor in Elementary Education, Major in Special Education.

She is now a full time teacher in Kalipay's school, Kalipay Learning Center.

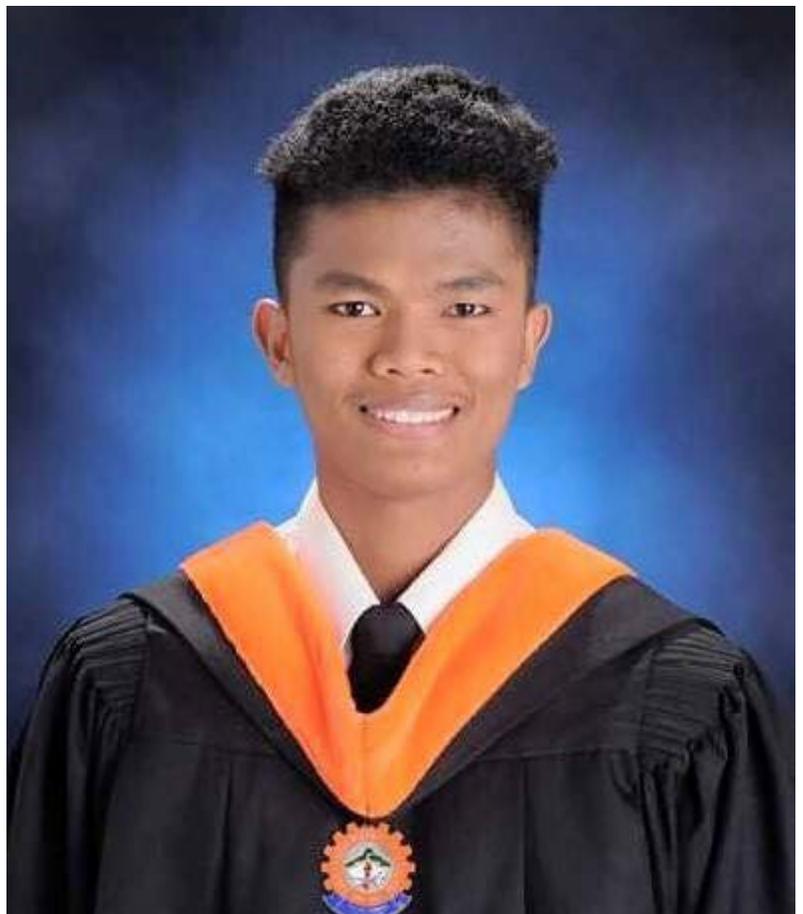
JR CANILLO

JR was brought to Kalipay when he was only 5 years old. He considers Kalipay as his primary family as he does not know his family background.

As a part of his internship, he underwent training for 1,200 hours at a prestigious restaurant, Antonio's, in Tagaytay City.

JR is hardworking and graduated at Carlos Hilado Memorial State College with a degree in Bachelor of Science in Industrial Technology, Major in Food Technology.

He is currently working in a known Filipino food chain and dreams of owning his own restaurant someday.



Volunteers Program



Kalipay Negrense Foundation first started its volunteering program on 2011. We have welcome numerous local and international volunteers as a part of our family over the years. This year, we have welcomed 29.

They are viewed as an extension of our family and serve as the helping hands towards Kalipay's goals of protecting the rights of disadvantaged children and providing their needs. Our volunteers serve as an instrument in our children's development in terms of their skills and talents.

Volunteer Program and Objectives:

To promote a sustainable and capacity-building volunteer program that will contribute to the total development of the children.

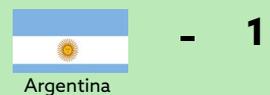
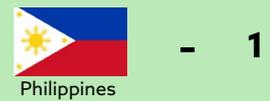
To expose and immerse young professionals in a cross-cultural experience, thereby forming within them a socially conscious value system and a sense of social responsibility.

To facilitate an exchange of professional skills, talents, and gifts.

To carefully screen and match volunteers' skills with the needs of the home.

Volunteers are welcome to stay a minimum of one month to one year.

2018 Volunteer Statistics



Total 29



Volunteers in Action



The volunteers, Julia Puiggali and Chloe Curreri, with Kalipay kids during their camping activity.



Gonzalo Erize returns to Kalipay.



Ainna Antonin and Montse Dosta with Kalipay kids and their heart mural.



Astrid Hocking conducting a training seminar in Recovered Treasures with home parents.



Christine at an Intercultural Day event.



Spanish Dentists Volunteer Medical Mission.



Denise Go Yap shares her skills and expertise with Kalipay kids by teaching basic and advanced sewing.



Volunteers Simona and Pia during their farewell party.

A look into our 2018



Founder and President Anna C. Balcells with a newly rescued child.



Anna C. Balcells and Hearts and Hands Community Development President and long time vounteer Astrid Hocking during the signing of contract of partnership.



Kalipay teens participating and winning first place in a modern dance competition held in celebration of National Children's month organized by the Province of Negros.



Astrid Hocking with Kalipay Staff during Trauma Informed Care Training held in Kalipay's main office in Villamonte.



Kalipay Executive Director Mhel Sillador, Jr., as guest storyteller during National Children's Book Reading Day with Kalipay kids at SM Event Center.



Graduation 2018



Summer Outing 2018 at Campustohan Highland Resort



Senator Juan Miguel Zubiri visits Kalipay.



Kalipay staff attending Case Management Workshop sponsored by Consuelo Zobel Alger Foundation held in Lakawon Island.



Kalipay participates in Riverbank Sweep Up in Brgy. Sum-ag



Kalipay Negrense Foundation Inc. hailed as one of the champions of Istorya ng Bayan event in University of St. La Salle Bacolod. The award was presented by Vice President Leni Robredo and Former Governor Rafael "Lito" Coscolluela to Kalipay Communications Manager AJ Pelongco and former Haven Home Manager, Rose Jessica Octaviano.



Developmental Milestones seminar with Dr. Mark Anthony Talatala.



Founder and President Anna Balcells, Executive Director Mhel Sillador Jr., together with friends of Kalipay, Ms. Leni Stayman and Ms. Kuh Ledesma during their visit in Kalipay.



Operation Smile Youth volunteers together with Trustee, Alan Gensoli. They chose Kalipay as a beneficiary of their advocacy in teaching proper dental hygiene.



Kalipay kids with Anna C. Balcells and Executive Director Mhel Sillador Jr., during Ely Buendia's concert held in L'Fisher Hotel where Kalipay was chosen as a beneficiary and performed a special number.



Anna C. Balcells led the Kalipay Team during the courtesy visit to the Inter-Country Adoption Board (ICAB) where our social workers presented two cases of our kids qualified for inter-country matching.



Founder and President, Anna C. Balcells at Rotary Induction Ceremony.



JCI Bacolod Executive holds fun run for the benefit of Kalipay.



Kalipay receives grant from Spouses Heads of Mission (SHOM).



Christmas celebrations in Kalipay



Thank you very much!
With much love



With love,
Ma and the entire Kalipay Family

Financial Report

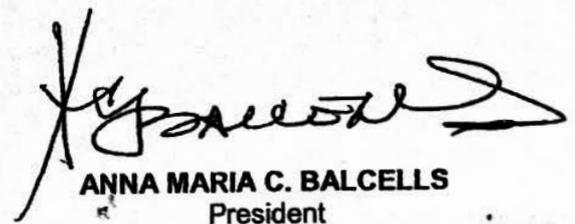
STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN

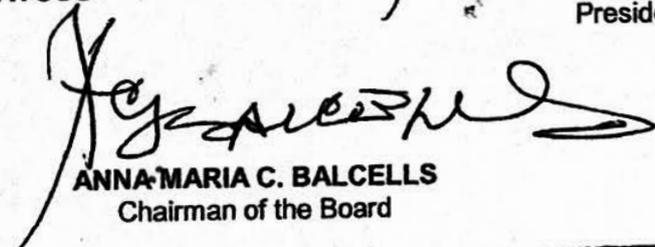
The management of **Kalipay Negrense Foundation, Inc.** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended **December 31, 2018**. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return (Annual Information Return) covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

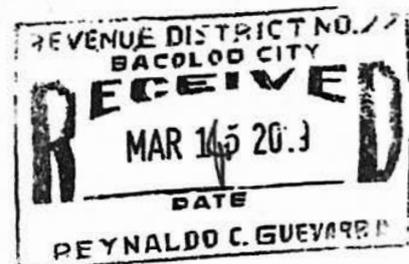
In this regard, the management affirms that the attached audited financial statements for the year ended **December 31, 2018** and the accompanying Annual Income Tax Return are in accordance with the books and records of **Kalipay Negrense Foundation, Inc.**, complete and correct in all material respects. Management likewise affirms that:

- (a) the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- (b) any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- (c) **Kalipay Negrense Foundation, Inc.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.


JOHN ALEXANDER I. GAYOSO
Treasurer


ANNA MARIA C. BALCELLS
President


ANNA MARIA C. BALCELLS
Chairman of the Board



INDEPENDENT AUDITOR'S REPORT

The Members and the Board of Trustees
Kalipay Negrense Foundation, Inc.
RM 1 Marc Bldg., Ylac Avenue, Villamonte
Bacolod City, Negros Occidental

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Kalipay Negrense Foundation, Inc. ("the Foundation"), which comprise the statements of financial position as at December 31, 2018 and 2017, and the statements of income, statements of comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2018 and 2017, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRSs for SMEs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

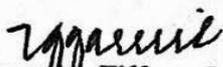
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the Supplementary Information Required by the Bureau of Internal Revenue (BIR)

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information as disclosed in Note 17 to the financial statements is presented for purposes of filing with the BIR and is not a required part of the basic financial statements. Such supplementary information is the responsibility of management. The supplementary information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

ROXAS CRUZ TAGLE AND CO.


Ma. Lourdes Tiffany G. Garriel
Partner

CPA Certificate No. 0090201

Tax Identification No. 155-768-520

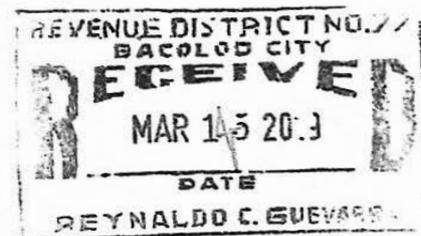
PTR No. 7540588, issued on January 10, 2019, Bacolod City

BOA /PRC Registration No. 0005, issued on December 13, 2018,
effective until July 20, 2021

SEC Accreditation No. 0007-FR-5 (Firm), Group A, issued on July 05, 2018,
effective until July 04, 2021

BIR Accreditation No. 08-001682-013-2016, issued on December 08, 2016,
effective until December 08, 2019

March 13, 2019
Bacolod City



KALIPAY NEGRENSE FOUNDATION, INC.
(A Non-stock, Not-for-profit Organization)

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2018 AND 2017

	<i>Note</i>	2018	2017
ASSETS			
Current assets			
Cash and cash equivalents	5	P7,418,716	P11,937,156
Advances to employees	6	277,710	235,641
Supplies		45,554	73,079
Total Current Assets		7,741,980	12,245,876
Noncurrent assets			
Investment in equity securities	7	4,428,303	5,446,322
Property and equipment, net	8	42,337,174	41,955,201
Prepayments		20,000	20,000
Total Noncurrent Assets		46,785,477	47,421,523
		P54,527,457	P59,667,399
LIABILITIES AND EQUITY			
Current liability			
Trade and other payables	9	P286,756	P370,306
Equity			
Fund balance		55,696,810	59,751,362
Cumulative unrealized foreign exchange gain		122,777	106,598
Cumulative unrealized loss on AFS securities		(1,578,886)	(560,867)
Total Equity		54,240,701	59,297,093
		P54,527,457	P59,667,399

See Notes to Financial Statements.

KALIPAY NEGRENSE FOUNDATION, INC.
(A Non-stock, Not-for-profit Organization)

STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<i>Note</i>	2018	2017
REVENUE			
Program support and donations	10	P20,184,185	P31,410,488
Interest income	5	21,001	25,755
Dividend income	7	145,476	130,725
		20,350,662	31,566,968
EXPENSES			
Project expenses	11	19,444,843	16,091,923
General and administrative expenses	12	4,960,371	4,602,255
		24,405,214	20,694,178
EXCESS OF SUPPORT AND DONATIONS OVER EXPENSES		(P4,054,552)	P10,872,790

See Notes to Financial Statements.

KALIPAY NEGRENSE FOUNDATION, INC.
(A Non-stock, Not-for-profit Organization)

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<i>Note</i>	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of support and donations over expenses		(P4,054,552)	P10,872,790
Adjustments for:			
Depreciation	14	1,388,794	1,357,619
Dividend income	7	(145,476)	(130,725)
Interest income	5	(21,001)	(25,755)
Operating income before working capital changes		(2,832,235)	12,073,929
Decrease (increase) in:			
Advances to employees		(42,069)	(212,682)
Supplies		27,525	(26,725)
Deferred charges		-	(20,000)
Increase (Decrease) in accounts payable and other liabilities		(83,550)	287,896
Cash generated from operations		(2,930,329)	12,102,418
Interest income received		21,001	25,755
Net cash flows used in operating activities		(2,909,328)	12,128,173
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment	8	(1,770,767)	(1,091,725)
Additions to investment- shares of stocks	7	-	(6,007,189)
Dividend income received	7	145,476	130,725
Net cash flows used in investing activities		(1,625,291)	(6,968,189)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENT			
		16,179	106,598
NET DECREASE IN CASH		(4,518,440)	5,266,582
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR		11,937,156	6,670,574
CASH AND CASH EQUIVALENT AT END OF YEAR		P7,418,716	P11,937,156

See Notes to Financial Statements.

DONATE

VOLUNTEER

SPREAD THE WORD

KALIPAY NEGRENSE FOUNDATION, INC.

BRINGING JOY TO DISADVANTAGED CHILDREN

Main Office:

Room 1, Ground Floor, MARC Bldg.
Ylac Avenue, Barangay Villamonte
Bacolod City, Negros Occidental,
Philippines, 6100

Tel.No. +6334 435 2496

Mobile No. +63917 700 2345

Email: kalipay@kalipaynegrensefoundation.com

Website: www.kalipay.org

HELP US RESCUE MORE CHILDREN! YOU MAY DONATE THROUGH:

Account Name: **Kalipay Negrense Foundation, Inc.**

Bank: **BANCO DE ORO**
Gonzaga Branch, Bacolod City,
Negros Occidental, Philippines

Account No: 00 0720 140 889

Swift Address: BNORPHMM

Bank: **UNIONBANK**
Araneta Branch, Bacolod City
Negros Occidental, Philippines

Account No: 000 210021 214

Swift Address: UBPHPHMM

EURO ACCOUNT

Account Name: **Kalipay España Fundación**

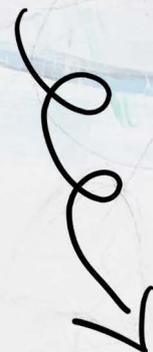
Bank: **CAIXA BANK**
Barcelona, Spain

Account No: ES21 2100 0548 1102 0030 4129

PayPal: kalipay@kalipaynegrensefoundation.com

Credit/Debit card: <https://ubp-web-usharebutton-prd.azurewebsites.net/kalipaynegrense/>

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bringing **joy**
to
disadvantaged
children