



KALIPAY

NEGRENSE FOUNDATION

ANNUAL REPORT 2015



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MESSAGE FROM THE PRESIDENT



Dear Friends,

2015 is yet another year for the books!

It was both a whirlwind of emotions and a rollercoaster of challenges and triumphs.

Our children had a wonderful summer: from activities organized by our passionate volunteers, to the Kalipay family summer getaway at Lakawon Island. It was heartwarming to see the smiles on their faces as they simply enjoyed spending time with one another.

2015 was such an emotional year for Kalipay and for the kids. We said goodbye to 5 of our children: Juvy Ann, Carl, Jon Kever, Robina, and Rommel as they started a new life with their adoptive families from USA, Spain, Italy, and Australia respectively. Tears were shed—mostly out of happiness that these kids get to have new families in addition to their Kalipay family. To Juvy Ann, Carl, Jon Kever, Robina, and Rommel, we wish you the best as you start a new chapter in your lives.

The Volunteers Program flourished even more in 2015: a whopping total of 66 volunteers both locally and internationally! They not only organized activities for the children, but also supported one of Kalipay's missions which is to get the word out there that it is never okay to hurt a child.

By the end of 2015, we welcomed 18 more children. 18! Despite the challenges that we continue to face, we still strive to stay true to our belief – to never leave a child behind. We get our strength and motivation to continue from our wonderful children, and especially for you who continue to walk with us in this difficult, but beautiful journey. So to you, my dear friends, we can never say it enough: THANK YOU.

2016, we are ready.

With love,

VISION, MISSION, AND WORK



Kalipay Negrense Foundation, Inc., is a non-profit foundation working for the causes of disadvantaged children - the homeless, physically and sexually abused, malnourished, out of school and special children. The Kalipay Negrense Foundation, Inc. hopes to break the cycle of hopelessness in the children's lives by introducing them to education, providing shelter, health care and counseling.

OUR VISION

The needs of disadvantaged children are provided and their rights protected.

OUR MISSION

Kalipay Negrense Foundation seeks to make a difference by supporting the causes of disadvantaged children.



We strongly believe children have four fundamental rights: The right to *survival*, the right to *develop themselves to the fullest*, the right to *protection from abuse and exploitation*, and the right to *grow in a fun loving environment*.

OUR GOALS

NO child should be on the streets, NO child should be hungry, NO child should be denied education, and NO child should be subjected to violence.

THE CHILDREN WE HELP

Abandoned, neglected, malnourished, street children, orphans, victims of child trafficking, victims of child labor, sexually abused, physically abused and foundlings

WHAT WE DO

We manage homes and support communities wherein the needs and rights of disadvantaged children are protected and where they are empowered and allowed to grow in a fun, healthy and loving environment.

We **help give them** not just a new home, but a **new life**.

HISTORY

Born and raised on the beautiful island of Negros Occidental where she spent many happy and precious years, Anna Maria Claparols Balcells, at the age of 16, left for Barcelona, Spain, the land of her father to continue her studies and to establish a career. Soon after she arrived in Spain, she was shocked to see the great difference between this first world country and the third world country she had been living where poverty was so pronounced and widespread. With this realization, Anna found herself participating in projects in Barcelona spearheaded by organizations that helped the poor in her country, the Philippines and eventually Negros Occidental, the place of her place of birth.



One such project Anna became involved in was finding “parent sponsors” for The Chosen Children’s Village Foundation, based in Tagaytay City, Philippines. During one of Anna’s many visits to this children’s village, she was deeply touched by the tragic conditions of the children (some extremely disabled or totally disfigured; some mentally ill or schizophrenic) . Many came from very poor families. BUT what left an imprint on her mind was how well taken-care of these children were by the organization that ran the home.

With Chosen Children’s Village as her inspiration, Anna began to dream of someday putting up a similar facility in Negros. After 20 very enriching years in Barcelona and 8 years in Manila, where she successfully established a career in the field of hotel and travel, Anna found herself with a deep desire to go back home to Negros Occidental.

In 2006 Anna met Tony Meloto, founder of the Gawad Kalinga (GK) an NGO that builds housing villages for poor people all over the Philippines. Inspired by his vision Anna accepted the challenge of putting up a housing village in Talisay, Negros Occidental. On Anna’s urging, the City of Talisay allocated land for the establishment of the first GK village in the said area. Anna then wrote letters to her “Barcelona Connection” and was able to solicit substantial donations from her relatives and friends to start the GK project. She pledged to make this an ongoing project until 50 houses, a school and clinic are built in the village. To date, 30 houses have been built in the GK- Balcells Hope Village in Cabatangan, Talisay. A kinder school and a 2-classroom building for grades 1 and 2 has already been added and more classrooms are scheduled to be built.

Then a string of chance encounters with founders of children’s homes ensued. Anna was introduced by a friend to Phil and Cecilia Seckler, founders of Haven Children’s Home, a home for abandoned and abused children. Not long after, Anna met the founders of Calvary Kids Home and Recovered Treasures who had already put up homes for disadvantaged children in Negros Occidental. These meetings ignited Anna’s passion for helping the abused children under the care of these missionaries. Every encounter of Anna with the children tugged at her heart. Slowly she learned of the unspeakable suffering and abuses that these children endured. With a handful of like-minded spirits, Anna formed a team of ‘angels and warriors’ to help these homes.





In the beginning Anna used her house as her office and her small team heroically faced the many challenges. There were sleepless nights when Anna and her team were overwhelmed with so many tasks and responsibilities, uncertainty, and lack of funding. Anna and her team entered into a whirlwind of work and unending efforts to respond to the pressing needs of the children from the different homes. Anna's vision became more apparent: to be a conduit of love and resources for NGOs committed to upholding the rights and dignity of abused children.

In June 2007, after some funds started to come in to help the homes, Anna sought the advice and help of some close friends, who urged her to put up a foundation to ensure the continuity of her advocacy. Thus the Kalipay Negrense Foundation, Incorporated (KALIPAY) was born. The Kalipay Negrense Foundation aims to 'bring joy to disadvantaged children'. It seeks to make a difference by supporting the causes of these disadvantaged children.

Since its inception in June 2007, Kalipay Negrense Foundation, Inc. has helped 400 children in varying degrees through living expenses, education, housing, counseling and medical needs.

Currently, Kalipay Negrense Foundation, Inc. owns and manages two children's homes:

HAVEN HOME located in Bacolod City, serves as a halfway home or drop-in center for the newly rescued children. It also houses the young adults in college who are beneficiaries of our Independent Living Program.

RECOVERED TREASURES in the year 2014, had most of our 65 children and also has a grade school and high school within its complex. It is located in Bago City.

All two homes are run by full-time house parents. They are dedicated to the care of abandoned, malnourished, physically and sexually abused children... truly the helpless victims of society. Most of the children at these homes were sick and out of school when they arrived. Sadly their numbers continue to grow. Everyday Kalipay helps rescue more children, even from neighboring Iloilo City. *Kalipay exists to serve these disadvantaged children – to provide hope, healing and recovery.*

KALIPAY assists these homes by soliciting funds to help defray their day-to-day living expenses, as well as their education and medical needs. KALIPAY also receives donations-in-kind like food, clothes, medicines, books, etc.

Through these homes, *many lives have been transformed.*

"Kalipay" means 'happiness' or 'joy' in the Ilonggo language, the language spoken in the southern island of Negros whose gentle people are called Negrenses.



ORGANIZATION



ANNA C. BALCELLS
Founder/President



ATTY. LYNDON CANA
Member



JOHN I. GAYOSO
Vice President



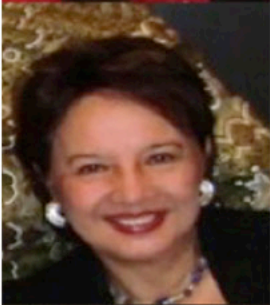
EMLIO L. ABELLO VI
Member



BELINDA U. TANPINCO
Treasurer



COOKIE MONTENEGRO
Member



SYLVIA M. CAMPOS
Secretary



GINNETTE YANSON - DUMANCAS
Member



DR. ANA MACASA - SANSON
Member

1. RECOVERED TREASURES HOME



The home is located in Bago City, and occupying a total land area of 4.9 hectares. The facilities include a children's dorm (1 for the girls; 1 for the boys) bathroom with toilets, dining hall, kitchen, T.V./living room, sick bay, office, and staff house. Specific facilities for varied functions are as follows:

- **Classrooms** – used for the formal schooling of the children. The school is in a partnership with Bethany Christian Academy. Professional and licensed teachers were hired by the school administrator to handle the formal education of the children.
- **Guest rooms** – provided to volunteers who come to the home to render service.
- **Activity Center** – available for all the activities of the children as well as a receiving area for visitors.



KALIPAY's residential care facility caters to children ranging from ages 2-22 years old on a long-term basis. The beneficiaries are a combination but not limited to children who are victims of physical, sexual abuse, abandoned, neglected/malnourished, foundling, orphaned, victims of child trafficking, and child labor.

In 2014, the home had 85 children with a home staff team comprised of a couple acting as house parents, two registered and licensed social workers, six trained child care workers, and a support staff composed of two cooks, laundry person, driver and maintenance personnel.

The home staff team implements the three basic components in the residential care namely; home life/medical and dental, social services, and education. Volunteer doctors and dentists take care of the routine check up of the children. These components are fundamental to ensure the holistic development of each child under its care.



2. HAVEN HOME



In the pursuit of Kalipay's vision and mission to support the causes of disadvantaged children, this year the foundation opened a dwelling that serves as the "half-way home" or drop-in center for newly rescued children. The center caters to the following age categories: a) infants (0-2 years old), b) toddlers (3-4 years old), and c) children aging 5-12 years old. The above mentioned age categories are rescued victims of physical or sexual abuse, child labor and trafficking, and those who are abandoned, and neglected. The tenure of stay is usually on a short-term basis, for a period of 3-6 months but varies depending on the case assessment and evaluation of our registered social workers. The infants are usually placed for adoption in collaboration with the Inter-Country Adoption Board (ICAB). The toddlers are given informal early childhood education and the children who are rescued ages 5-13 years old are assessed and prepped for schooling in Recovered Treasures. The center is open to accept direct or indirect referrals from other child caring institutions and private persons.

The center is operated by a highly committed staff composed of House Parents, a Social Worker and Child Care Workers (CCWs) under the direct supervision of Kalipay. Similar to the residential care program, the drop-in Center also facilitates the three fundamental components to assist each child with his or her specific needs.



3. INDEPENDENT LIVING PROGRAM



This program caters to older teens and young adults who have been in our homes and are eager to pursue higher education. It prepares them for reintegration to the society and independent living whilst finishing their formal education. Although the participants share the same residence with the newly rescued children at Haven Home, the operation and management of Independent Living Program (ILP) is administered separately and based on different principles. The participants are provided with various opportunities for experiential learning through exposure and community reintegration. There are set rules conceptualized by the social worker and the IL beneficiaries and implemented under the supervision of the Social Worker and Program Coordinator. The participants are also provided with life skill trainings to enhance their personal and social capabilities.

In this program, the individual growth of each young adult is important. Apart from all the theoretical knowledge that they learn from school, Kalipay ensures that values formation takes part in the development of each participant under its care. Imparting the values of love, respect, and care for each other plays a major role in improving the personality of each participant towards becoming a more responsible citizen of the society. In addition, a Social Worker manages the case of each participant. An individualized developmental plan is conceptualized, understood, and carried out jointly by the social worker and the participant.

As of school year 2014-2015, there are eight college student beneficiaries of Kalipay's Independent Living Program (ILP).

4. VOLUNTEERS PROGRAM



KALIPAY has been accepting local and international volunteers since 2011. Volunteers conduct various activities and services that are beneficial to the full development of the children in the residential homes. **Volunteers are seen as partners in Kalipay's vision in providing for the needs of disadvantaged children and protecting their rights. The services that they render create a great impact with lasting impressions on the development of the children**

ORGANIZATION



The objectives are as follows:

- To promote a sustainable and capacity building volunteer program that will contribute to the total development of the children and the programs.
- To expose and immerse young professionals with a cross-cultural experience thereby, forming within them a socially conscious value system and a sense of social responsibility.
- To facilitate an exchange of professional skills, talents, and gifts.

Volunteers undergo careful screening and their skills are matched with the needs of the home.

The period of volunteering is of significant importance in order to determine the effectivity of the program and the services provided to the children. Considerable time is set for volunteering, so that the volunteers can also achieve their own self-set goals. In this way, the volunteering service becomes a **teaching-learning process**.

5. COMMUNITY OUTREACH PROGRAMS

Before Kalipay Negrense Foundation was established in 2007, its President and Founder, Ms. Anna Balcells was already involved in a community outreach project, Gawad Kalinga at Barangay Kabatangan in Talisay City, Negros Occidental. Her family donated a number of houses to GK beneficiaries. Her commitment to help the poorest of the poor did not diminish.

Since 2007 up to present, Kalipay through the leading of Ms. Balcells and the monetary help given by generous donors, continues to support and implement projects in Gawad Kalinga.



In total, 29 houses have been built including 6 classrooms for the elementary from Grades 1 to 6, a community clinic equipped with dental and medical facilities, and an activity center for livelihood projects. Various activities in the community have been undertaken through Kalipay.

Through the years, Kalipay reaches out not only to the disadvantaged children loitering in the street, but also to families who are in need. Community outreach projects and activities emphasizing the importance of family values, provide economic opportunities and offer education to the children and the community members.

Kalipay Community for the Victims of Typhoon Haiyan/Yolanda in Cadiz City, Negros Occidental



It was November of 2013 when Typhoon Haiyan hit the Philippines. Locally known as Yolanda, it claimed thousands of lives and displaced even more—without homes, and means of survival. More than a year later, Filipinos are still struggling to move past what they have lost and to re-establish their homes and means of livelihood. Last August 23, 2014, this goal came true for 10 families from the island of Lakawon, north of Negros Occidental. Gawad Kalinga gave 10 houses to these families in an official ceremony attended by the Local Government Unit of Cadiz City, Kalipay Negrense Foundation’s Founder/President Anna Balcells, and representatives from TearFund, and Gawad Kalinga. Also in attendance were volunteers from France, Germany, and guests from Spain.

And on November 22, 2014, 30 more houses were turned over to the beneficiaries. Anna Balcells, Aldin Beta, Project Coordinator of International Labour Organization, Cadiz City Mayor Patrick Escalante, GK Negros Occidental Head Bobby Magalona, attended the second ceremony. 50 more houses have been turned over to the beneficiaries or a total of 80 houses to date. The typhoon has paved the way for a whole new level of international camaraderie. Help has flooded the Philippines – financial assistance, relief goods, volunteers, and others. As aid came to the country, benefactors from different parts of the world looked for a trustworthy organization or individual through which they may course their donations through.

Lakawon Island, is composed of approximately 300 households. Unbeknownst to many, the City of Cadiz declared that it was the island of Lakawon that suffered the greatest impact during the typhoon due to it being a small and open island, hence leaving most of its residents homeless and without any source of income. As more supporters put their trust in Kalipay, Balcells chose to adopt this island that her family often frequented for summer vacations.

In partnership with the Local Government Unit, a relocation site was chosen in mainland Cadiz Viejo for easy ingress and egress. Gawad Kalinga, a Philippine-based movement for poverty alleviation and nation-building and TearFund, a relief and development agency, agreed to build the houses for the residents. The International Labour Organization of the United Nations provided the funds for the compensation of the residents as they provided the labor as their participation in the building of their homes. Kalipay has previously donated 33 boats to the community as most of them lost their fishing boats to the typhoon last year.

A Multi-Purpose Center was also built by Kalipay as a venue for seminars and trainings on livelihood projects with the goal to give the community opportunities to become independent. One of these is hollow-block making. Kalipay built the structure, provided the machines, as well as the materials needed such as the cement, and sand. These trainings also paved the way for the beneficiaries to start pursuing sewing and small-scale micro financing.

At present, the process of relocation and rehabilitation is still ongoing, more houses will still be built and will eventually be turned over to the families this year in the three-hectare relocation site that has been officially named as Kalipay Village.



KIDS' ACTIVITIES



Moving up and Graduation Ceremony



Playtime at Haven



KIDS' ACTIVITIES



Summer getaway at Lakawon Island



Christmas in September



Christmas Party at the Quiet Place

Going Home for Christmas Concert featuring Jose Mari Chan

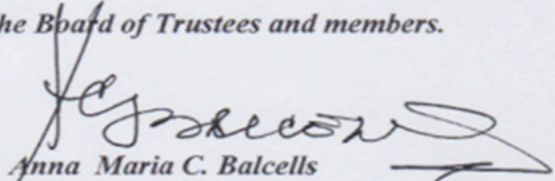
STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

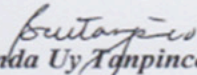
The management of KALIPAY NEGRENSE FOUNDATION, INC. is responsible for all information and representations contained in the financial statements for the year ended December 31, 2015. The financial statements have been prepared in accordance with Philippine Financial Reporting Standards for SMEs and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized. The management likewise discloses to the company's audit committee and to its external auditor: (i) all significant deficiencies in the design or operation of internal controls that could adversely affect its ability to record, process and report financial data; (ii) material weaknesses in the internal controls; and (iii) any fraud that involves management or other employees that exercise significant roles in internal controls.

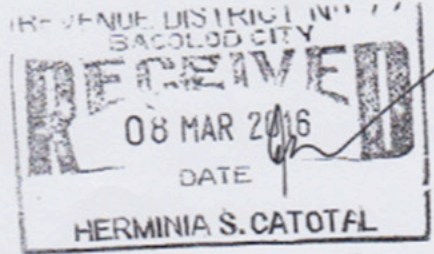
The Board of Trustees reviews the financial statements before such statements are approved and submitted to the members of the foundation.

ABERCICIO R. ARGEL, the independent auditor appointed by the Board of Trustees, has examined the financial statements of the foundation in accordance with generally accepted auditing standards and has expressed his opinion on the fairness of presentation upon completion of such examination, in his report to the Board of Trustees and members.


Anna Maria C. Balcells
Chairman of the Board/President


Belinda Uy Tanpinco
Treasurer

February 10, 2016, Bacolod City, Philippines



INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

The Members and Board of Trustees

KALIPAY NEGRENSE FOUNDATION, INC.

Rm2 MARC Bldg., Ylac Avenue, Villamonte, Bacolod City

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of KALIPAY NEGRENSE FOUNDATION, INC. which comprise the Statement of Financial Position as at December 31, 2015, and the Statement of Receipts and Expenditures, Statement of Income and Fund Balances and Statement of Cash Flows for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes.

MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Philippine Financial Reporting Standards for SMEs, and for such other internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Philippine Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

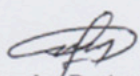
OPINION

In my opinion, the financial statements present fairly, in all material respects, the financial position of KALIPAY NEGRENSE FOUNDATION, INC. as at December 31, 2015 and its financial performance and its cash flows for the year ended in accordance with Philippine Financial Reporting Standard for SMEs.

REPORT ON THE SUPPLEMENTARY INFORMATION REQUIRED UNDER REVENUE REGULATIONS 15-2010

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes and licenses in Note 17 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

February 10, 2016, Bacolod City, Philippines


Abercio R. Argel

Certified Public Accountant

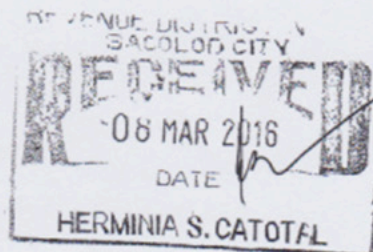
PRC Cert. of Reg. No. 8754, Expiry: 10-22-16

BOA Cert. of Reg. No. 0034, Expiry: 12-31-17

BIR Cert. of Reg. No. 12005086-1-2013, Expiry: 09-20-16

TIN 113-609-566

PTR No. 63466118 01-04-16, Bacolod City



Literacy and Values Education

Haven's Home		
Kalipay Haven Home - Infant Nursery		
Kalipay Haven Home- Independent Living	502,986	439,518
Kalipay Haven Home-Drop In Center	14,721	90,234
Total	517,707	529,752
Recovered Treasures	1,339,260	1,161,222
Capacity Building & Resource Mobilization	9,000	
Total Literacy and Values Education	1,865,967	1,690,974

Social Enterprise

	92,846	
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General Operations Assistance

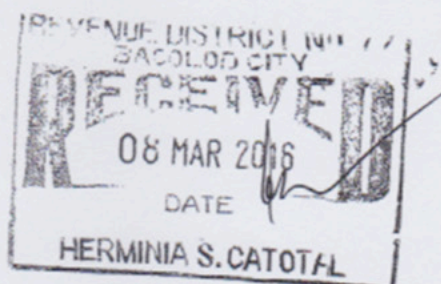
Haven's Home		
Kalipay Haven Home - Infant Nursery	307,812	
Kalipay Haven Home- Independent Living	26,249	134,084
Kalipay Haven Home-Drop In Center	1,075,981	899,233
Total	1,410,042	1,033,317
Recovered Treasures	2,903,104	1,899,690
MCCT		248,019
Total General Operations Assistance	4,313,146	3,181,026

Case Management and Documentation

Haven's Home		
Kalipay Haven Home - Infant Nursery	1,250	
Kalipay Haven Home- Independent Living	2,621	
Kalipay Haven Home-Drop In Center	24,395	42,027
Total	28,266	42,027
Recovered Treasures	86,797	108,186
Total Case Management and Documentation	115,063	150,213
Total Project Subsidies	12,091,471	11,645,596

General Project Expenses

Community Outreach Program	1,125,001	5,751,153
Fund Raising Projects	966,191	376,894
Capacity Building		3,905
Volunteer Program	51,195	
Project Survey, Planning & Evaluation		27,823
Project Operations Facilitation, Monitoring & Follow-ups		117,620
Documentation & Advocacy		409,154
Depreciation	956,814	332,900
Total General Project Expenses	3,099,201	7,019,449
Total Project Expenditures	15,190,672	18,665,045



KALIPAY NEGRENSE FOUNDATION, INC.

(A Non-Stock, Non-profit Corporation)

Bacolod City

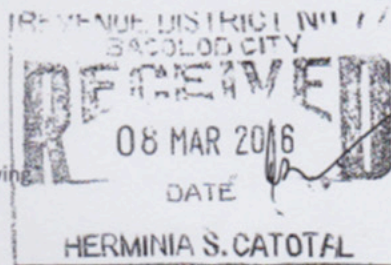
STATEMENT OF RECEIPTS AND EXPENDITURES

For the Year Ended December 31, 2015

With Comparative Figures for 2014

(In Pesos)

RECEIPTS	Notes 12	2015	2014
Donation and Members Contribution		27,588,270	22,518,674
Fund Raising Activity		1,703,665	431,383
Income Generating Activity		152,050	101,150
Volunteer's Fee		169,539	
Total Receipts/Donations		29,613,524	23,051,207
LESS: EXPENDITURES	12,13		
Project Expenses:			
Healthcare, Medical Subsidy			
Haven's Home			
Kalipay Haven Home - Infant Nursery		151,523	26,553
Kalipay Haven Home- Independent Living		10,793	31,266
Kalipay Haven Home-Drop In Center		41,742	12,265
Total		204,058	70,084
Recovered Treasures		554,807	287,194
Total Healthcare, Medical Subsidy		758,865	357,278
Food and Nutrition (Feeding Program)			
Haven's Home			
Kalipay Haven Home - Infant Nursery		347,576	23,347
Kalipay Haven Home- Independent Living		284,581	304,730
Kalipay Haven Home-Drop In Center		261,132	367,767
Total		893,289	695,844
Recovered Treasures		2,269,930	1,889,549
Total Food and Nutrition (Feeding Program)		3,163,219	2,585,393
Housing and Shelter			
Haven's Home			
Kalipay Haven Home - Infant Nursery		298,289	45,306
Kalipay Haven Home- Independent Living		92,405	67,772
Kalipay Haven Home-Drop In Center		319,938	812,073
Total		710,632	925,151
Recovered Treasures		1,064,615	1,677,087
Gawad Kalinga -Balcells Hope Village		7,118	1,058,474
Holy Infant Nursery Home			20,000
Total Housing and Shelter		1,782,365	3,680,712



Literacy and Values Education

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General Operations Assistance

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Case Management and Documentation

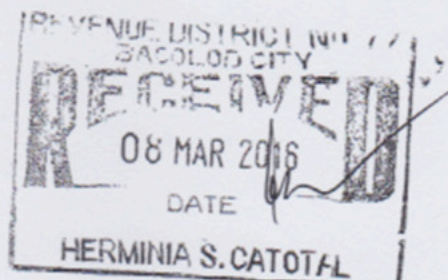
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General Project Expenses

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Capacity Building		3,905
Volunteer Program	51,195	
Project Survey, Planning & Evaluation		27,823
Project Operations Facilitation, Monitoring & Follow-ups		117,620
Documentation & Advocacy		409,154
Depreciation	956,814	332,900
Total General Project Expenses	3,099,201	7,019,449

Total Project Expenditures

	15,190,672	18,665,045
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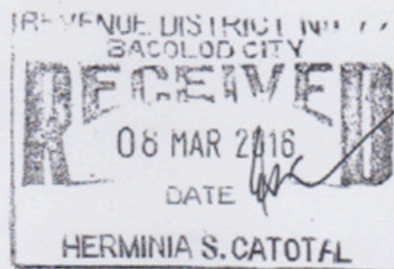
Administrative and General Expenses		
Salaries, Allowances & related expenses	2,563,159	2,106,343
Office Supplies	98,998	62,644
Office Rental	151,200	148,200
Light and Water	114,680	80,777
Transportation and Travel	69,575	
Repairs and Maintenance	68,020	186,244
Maintenance & Janitorial Expenses		43,757
Freight and Handling		18,021
Postage and Communications	113,360	82,472
Permits & Licenses, Registrations	152,480	39,259
Depreciation	62,696	52,694
Miscellaneous General & Administrative Expenses	177,181	30,589
Total Administrative and General Expenses	3,571,349	2,851,000
TOTAL EXPENDITURE	18,762,021	21,516,045
NET SURPLUS FROM OPERATING ACTIVITIES	10,851,503	1,535,162
Add: Exchange Differences	24,858	12,666
Interest Income	11,554	23,411
TOTAL NET SURPLUS	10,887,915	1,571,239

KALIPAY NEGRENSE FOUNDATION, INC.
(A Non-Stock, Non-profit Corporation)
Bacolod City

STATEMENT OF INCOME AND FUND BALANCES

For the Year Ended December 31, 2015
With Comparative Figures for 2014
(In Pesos)

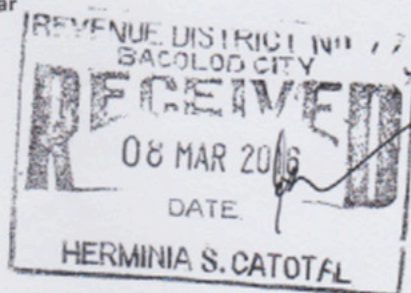
	<u>2015</u>	<u>2014</u>
Fund Balance, beginning	20,719,770	19,148,531
Prior Period Adjustment	(1,669,390)	
Total Net Surplus	10,887,915	1,571,239
Fund Balance, end	29,938,295	20,719,770



KALIPAY NEGRENSE FOUNDATION, INC.
(A Non-Stock, Non-profit Corporation)
 Bacolod City

STATEMENT OF CASH FLOWS
 For the Year Ended December 31, 2015
 With Comparative Figures for 2014
 (In Pesos)


	2015	2014
Cash Flow from Operating Activities		
Net Surplus	10,876,362	1,547,828
Adjustments for non-cash income & expenses		
Depreciation	1,019,509	385,594
Changes in working capital		
Advances & Other Receivable	761,252	(756,402)
Accounts Payables	(113,988)	183,435
Cash generated from operations	12,543,135	1,360,455
Interest Paid		
Income Tax Paid		
Net Cash from Operating Activities	12,543,135	1,360,455
Cash Flows from Investing Activities		
Purchase of Property, plant & Equipment		
Construction in Progress-School Building	(12,214,991)	
Furnitures and Fixtures , Equipment	(66,196)	
Interest Received	11,554	23,411
Net Cash from Investing activities	(12,269,633)	23,411
Cash Flows from Financing Activities		
Loans/borrowings		
Net Cash from financing activities		
-Net (decrease)increase in cash, cash equivalent	273,502	1,383,866
Cash & Cash Equivalents, beginning of the year	4,662,887	3,279,021
Cash & Cash Equivalents, end of the year	4,936,389	4,662,887





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PCNC Registration No. 060-2014

MAKE A DIFFERENCE, DONATE:

Account Name:

KALIPAY NEGRENSE FOUNDATION, INC.

Bank: Banco de Oro, Gonzaga Branch,
Bacolod City, Negros Occidental, Philippines

Account Number: 00 0720 140 889

Swift Address: BNORPHMM

OR

Bank: Union Bank, Araneta Branch,
Bacolod City, Negros Occidental, Philippines

Account Number: 000 210021 214

Swift Address: UBPHPHMM

PayPal:

kalipay@kalipaynegrensefoundation.com

KNFI SEC Reg. No. CN200728238



<http://www.kalipaynegrensefoundation.org>

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